

In the event such amount payable by any residence owner in any month during the Development Period computed in the manner herein set forth would otherwise exceed the ceiling established for such residence, the Developer shall advance to the Association such excess amount. Such excess amount shall be repaid to the Developer from future assessments against the owner of the residence with respect to which such funds were advanced to the extent this may be accomplished without exceeding the applicable ceiling for such residence, but the obligation to repay such funds advanced by the Developer shall terminate at the end of the Development Period.

- D. Within five (5) days following the end of the Development Period, the Developer shall call a meeting of the Association to be held within ten (10) days following the call at which meeting the Association will elect Directors, and the Developer will render a report on Trentwood, turn over management of Trentwood and the books, records and accounts (which shall be in balance) of the Association to the Association and its Directors.
- The Developer shall also for all purposes during and after the end of the Development Period have all the rights, powers, privileges, duties and obligations of a residence owner and be a member of the Association so long as the Developer owns one or more residences and to the extent (including, without limitation, obligation for common expenses to the extent provided in this Declaration, and undivided percentage interests in the common area and facilities) of the total of all appropriate undivided percentage interests for residences owned by the Developer and a vote according to the percentage ownership for each residence then owned by the Developer.

X. ASSESSMENTS. Assessments against the residence owners shall be determined by the Manager (subject to review and revision by the Board of Directors at a regular meeting following timely notice to the Directors that the Manager's determination shall be an Agenda item) and shall be governed by the following provisions, provided, however, notwithstanding anything to the contrary herein, no unit owner other than the developer will ever be assessed a percentage of the common expenses in excess of his percentage undivided interest:

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